

IGNITE 2022



A DAILY NEWSLETTER

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MS DHONI BATS FOR A DRONE COMPANY - GARUDA AEROSPACE



Precision meets Performance!
**Garuda Aerospace gets the
DHONI POWER!**




ASSOCIATION OF PROUD ASSOCIATION

MS Dhoni Bats for Chennai Drone Co Garuda Aerospace

Investment by cricketer
to be part of a bridge
loan ahead of co's
\$30m Series A round

Gaurav Laghate
@timesgroup.com

Mumbai: Former Indian cricket team captain MS Dhoni has invested an undisclosed sum in Chennai-based Garuda Aerospace, India's leading drone-as-a-service (DaaS) provider. Dhoni will also be the face and brand ambassador of the company.

The investment is part of a bridge round, ahead of a \$30-million Series A round, which the company is currently in the process of closing by end-July at a valuation of \$250 million, confirmed founder Agnishwar Jayaprakash.

"Dhoni has decided to join us as an investor and brand ambassador," Jayaprakash told ET. "He has seen what we are trying to achieve, and he completely believes in our vision. We couldn't have asked for a better ambassador and partner."

While he refused to disclose the quantum of investment, Jayaprakash added that Dhoni and a few other investors have come on board in a pre-Series A bridge round.

"We are closing our \$30-million Series A round by the end of July, which will value our com-

pany at \$250 million. This is the largest ever Series A round for any drone company. Since our prime minister inaugurated Drone Mahotsav, we have been receiving a lot of interest," he said.

Started in 2015, Garuda Aerospace has made significant inroads into the drone startup ecosystem.

The company provides low-cost drone-based solutions and has designed drones for 38 diverse applications, including sanitisation, agriculture spraying, mapping, industries, security, delivery and surveillance.

Last year, Elon Musk recognised the company's operational expertise on Twitter. This led to a \$1 million term sheet with a global fund for the Surya drone that could potentially clean solar panels at Singapore's new floating solar farms.

Garuda has also forayed into the defence sector by bagging a significant order for 33 anti-drone systems for the ministry of defence.

Garuda drones were also extensively used during Covid for sanitisation and delivery of medicines in cities like Varanasi, Raipur, Chennai and Hyderabad.

In Uttar Pradesh, under Svaimitva, a survey of land was done to map 1,000 villages. This was done to make digital records of ownership, which are being made available online.



Former Indian Cricket Team Captain MS Dhoni has invested in the Chennai based Garuda Aerospace, an Agni Startup and India's leading Drone-as-a-Service (DaaS) provider. It is the proud moment for AGNI.

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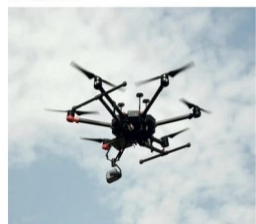


MS DHONI JOINS AS A GRAND AMBASSADOR

Garuda Aerospace begins plantation of 75,000 seeds across India

4 June 2022 | Bot & Drone News India, Press Release
Bots and Drones India, India Drone Industry News Via Garuda Aerospace - Press Release.

Garuda Aerospace begins plantation of 75,000 seeds across India by launching the Vriksh Vaahan drone on World Environment Day June 4th, 2022; Mumbai, India:



Garuda Aerospace, a pioneer and market leader in drone intelligence, is committed to creating a safe and trust worthy ecosystem for Drones as a Service in India (DAAS). Making efforts to contribute towards a better tomorrow, on the occasion of World Environment Day on June 5, 2022, Garuda Aerospace will begin the operations of nation-wide drone driven seed planting drive across various forests of Maharashtra. And as the country starts to celebrate Aazadi Amrit Mohotsav, Garuda Aerospace has a vision of planting 75,000 seeds in commemoration of India's 75 years of India's Independence.

As part of its vision, Garuda Aerospace's newly launched Vriksh Vaahan drone is designed for seeding and for agriculture purposes. The Vriksh Vaahan drone will be an easy way to increase efficiency towards increasing plant production while reducing environmental damage. After an aerial

snapshot, the Vriksh Vaahan drones will spray seeds directly over fields on the desired spot with the help of GPS coordinates. This operation will not only help in planting seeds but also be a major help for farmers to focus and take care of their crops, thus reducing the cost of farming.

Speaking on the launch of Vriksh Vaahan, Agnishwar Jayaprakash, Founder and CEO of Garuda Aerospace, said "We are extremely delighted and excited to demonstrate the process of seed plantation using drones in the forests of Maharashtra. At Garuda Aerospace, we are committed and invested in creating a robust drone ecosystem for India which not only positively impacts the farmers but as many industries as possible. Our newly launched Vriksh Vaahan can plant as many as 1000 seeds a day and can also track their health as they grow. It truly revolutionises the manner in which we farm.

With DAAS, we strive to realize our Prime Minister Modi's Vision to empower our farmers so as to reduce their cost, improve crop yield and increase efficiency, which is of utmost importance. We hope that our efforts along with those made by leading corporates and startups in India will make way for a brighter tomorrow." concluded Agnishwar Jayaprakash.



MS DHONI BATS FOR CHENNAI DRONE COMPANY GARUDA AEROSPACE

Former Indian cricket team captain MS Dhoni has invested an undisclosed sum in Chennai-based Garuda Aerospace, India's leading drone-as-a-service (Daas) provider.

Dhoni will also be the face and brand ambassador of the company. The investment is part of a bridge round, ahead of a \$30-million Series A round, which the company is currently in the process of closing by end-July at a valuation of \$250 million, confirmed founder Agnishwar Jayaprakash.

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Garuda has also forayed into the defence sector by bagging a significant order for 33 anti-drone systems for the ministry of defence.



Mahendra Singh Dhoni has invested an undisclosed amount in the Chennai-based drone startup Garuda Aerospace, also joining as an ambassador.



inc42.com

MS Dhoni Invests In Drone Startup Garuda Aerospace, Joins As Brand Ambassador

824

4 comments 16 shares

MS Dhoni has consented to join Drone Startup Garuda Aerospace as an Investor and a Brand Ambassador. It is the proud moment for AGNI.

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ALUMNI MEET



Mr. B. Gokulakrishnan, Key Accounts Manager, Career Labs. Alumni, Department of Computer Science and Engineering had a meeting with Dr. Srinivasan Alavandar, Principal and assured to arrange placements and internships to the juniors..

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STUDENT ACHIEVEMENT



Nithiga R, III year student, Department of IT has completed the online course on Cyber Security through Great Learning Training Academy.

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BRAIN BLOGGER SOLUTION

The correct answer for the puzzle

To decipher: put a space after every 2 letters, Except for the last three letters. Leave them be: gain - ga in. eti - eti. Then, switch the two (or three) letters around: ga in - ag ni. eti - ite. Repeat for the next letters: ag ni da il yn ew sl et te ri gn ite. Put them together, minus spaces: Agnidaliynewsietterignite. Then, look at the title: 4, 5, 4, 6, 6. They represent letters before a space "Agni daily news letter ignite".

Gainadlinywelsteetirngeti

1. Ga in ad li ny we ls te et ir ng eti
2. Ag ni da - ite
3. Ag ni da il yn ew sl et te ri gn ite
4. Agnidailynewsletterignite
5. 45466
6. Agni daily news letter ignite 📌 Correct Answer is here 😊😊😊😊

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BRAIN BLOGGER WINNERS

Ajay Asleen and Harish R, III year students, Department of Electronics and Communication Engineering have secured first and second positions respectively in solving the brainboggler published on 03.06.22. Congratulations students for your enthusiastic participation.

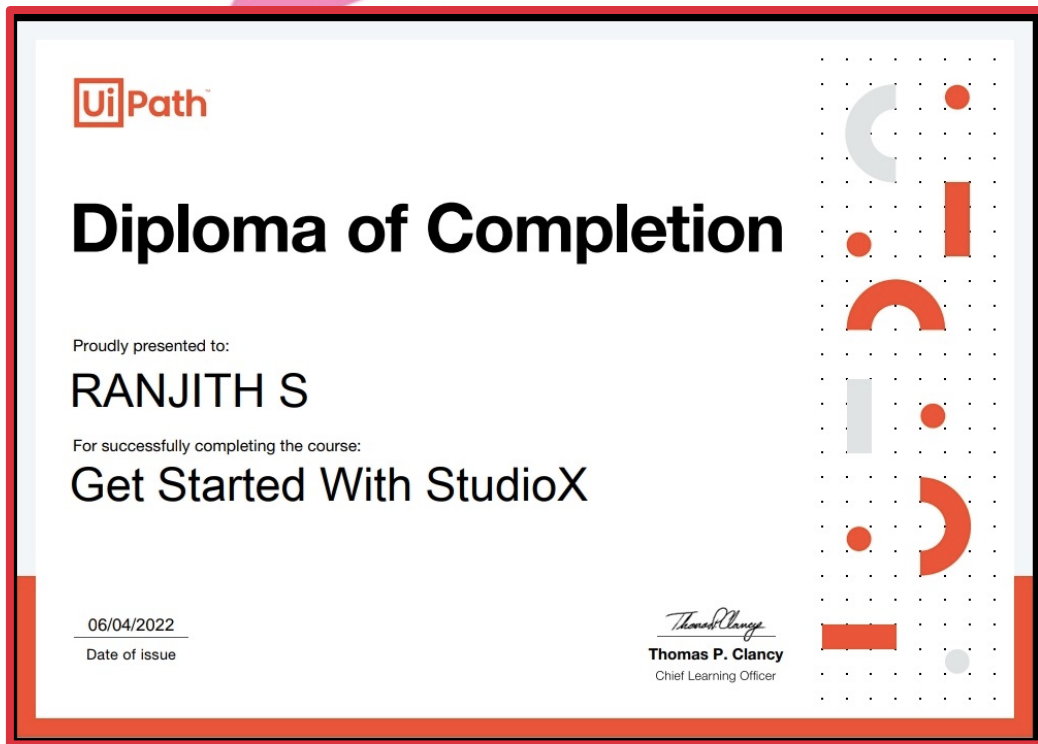
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STUDENT ACHIEVEMENT



Ranjith S, III year student, Department of IT has completed the online course on **StudioX** through Uipath on 6th June 2022.

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