

SRI BALAJI CHARITABLE & EDUCATIONAL TRUST

No 76, Third Floor, Temple Towers, North Mada Street, Mylapore, Chennai-600004.

BALANCE SHEET AS AT 31-03-2023

<i>Particulars</i>	<i>Sch.</i>	31-03-2023
I. Sources of Funds		Amount (Rs)
(1) <i>Corpus fund</i>	A	12,19,66,962
(2) <i>Loan funds:</i>		
(a) Secured loans	B	18,89,48,010
(b) Unsecured loans	C	1,73,000
(3) <i>Revenue Fund/(Loss)</i>	D	37,63,83,919
TOTAL		68,74,71,891
II. Application of Funds		
(1) <i>Fixed assets:-</i>	E	
(a) Net Block		57,23,98,709
(b) Additions -Net		19,04,050
(c) Net block		57,43,02,759
(2) <i>Current Assets, Loans and Advances:</i>		
(a) Loans and Advances	F	24,57,47,712
(b) Deposits & Investments	G	27,36,087
(c) Cash and Bank Balances	H	1,84,85,740
Total Current Assets (A)		26,69,69,539
<i>Less:</i>		
<i>Current Liabilities and Provisions:</i>		
Current Liabilities	I	15,38,00,407
(B)		15,38,00,407
<i>Net current assets:(A)-(B)</i>		11,31,69,132
TOTAL		68,74,71,891

As per our report of even date

For Itta Parthasarathy & Co
Chartered Accountant

For Sri Balaji Charitable & Educational Trust

Itta Parthasarathy
Proprietor
M.No. 015021
Regn No.1162S



R.N.Jayaprakash
Managing Trustee

Place : Chennai
Date : 31-10-2023

SRI BALAJI CHARITABLE & EDUCATIONAL TRUST

No 76, Third Floor, Temple Towers, North Mada Street, Mylapore,
Chennai- 600004.

Income & Expenditure Account for the year ended 31-03-2023

<i>Particulars</i>	<i>Sch.</i>	31-03-2023
		Amount (Rs.)
INCOME		
Direct Income	J	20,42,17,744
Indirect Income	K	3,66,02,682
TOTAL		24,08,20,426
EXPENDITURE		
Administrative & Other Expenses	L	21,95,41,094
Interest/Finance charges	M	1,68,46,053
		23,63,87,147
Excess of Income Over Expenditure <i>carried to Balancesheet</i>		44,33,279

As per our report of even date
For Itta Parthasarathy & Co
Chartered Accountant

For Sri Balaji Charitable & Educational Trust



Itta Parthasarathy
Proprietor
M.No. 015021
Regn No.1162S



R.N. Jayaprakash
Managing Trustee

Place : Chennai
Date : 31-10-2023

Schedule to Balance Sheet Items

<i>Particulars</i>	<i>As at 31.03.2023</i>
	Amount (Rs.)
Schedule-A : Corpus Fund	
Opening balance	12,19,66,962
TOTAL	12,19,66,962
Schedule- B : Secured Loans	
Secured Overdraft -Indian Bank	15,51,51,297
Indian Bank Loans	3,37,96,713
TOTAL	18,89,48,010
Schedule- C : Unsecured Loans	
Kiran Kumar & Others	1,73,000
TOTAL	1,73,000
Schedule - D : Revenue Fund/(Loss)	
Opening Balance	37,19,50,640
Transferrd from Income & Expenditure A/c	44,33,279
TOTAL	37,63,83,919



Schedule of Fixed Assets for Sri Balaji Charitable & Educational Trust

Description	Net Block			Net block as on 31-3-2023
	as on 31.03.2022	Additions 22-23	Deletions 22-23	
Land	29,61,125			29,61,125
Land development	8,22,000	-	-	8,22,000
Airconditioner	12,88,046	45,020	-	13,33,066
Audio system	8,549	-	-	8,549
Borewell	8,13,340	-	-	8,13,340
Building	23,17,74,400	-	-	23,17,74,400
Building-EW, GH & NW	4,56,39,700	-	-	4,56,39,700
Building-Compund wall	10,31,483	-	-	10,31,483
Road	32,11,040	-	-	32,11,040
Building-HostelFF Link	3,95,34,440	-	-	3,95,34,440
Building-Ground	11,40,000	-	-	11,40,000
Bus	4,61,99,338	-	33,93,600	4,28,05,738
Car	1,72,525	-	-	1,72,525
HT Connection	1,23,61,943	-	-	1,23,61,943
Computer	3,54,70,360	1,03,350	-	3,55,73,710
Cycle	8,121	-	-	8,121
Electrical & Fitting	1,84,16,040	-	-	1,84,16,040
Furniture & Fixtures	2,25,19,419	-	-	2,25,19,419
Hostel Equipments	16,22,271	-	-	16,22,271
Kitchen Equipments	14,44,822	11,91,718	-	26,36,540
Lab Equipments	4,59,39,152	64,192	-	4,60,03,344
Library	1,42,46,468	2,10,900	-	1,44,57,368
Office Equipments	1,03,73,467	1,66,971	-	1,05,40,438
Overhead Projector	2,47,451	-	-	2,47,451
Printer	8,70,944	33,399	-	9,04,343
RO Equipment etc	4,19,500	-	-	4,19,500
Car Maruthi Dezire	7,94,193	-	-	7,94,193
Scooty	27,332	-	-	27,332
Garden	8,925	-	-	8,925
Time Annoucement System	86,333	-	-	86,333
Software	84,39,830	88,500	-	85,28,330
Sports Material	17,04,428	-	-	17,04,428
Swift VDI TN09P9362	8,06,302	-	8,06,302	-
T V & Stabilizer	68,781	-	-	68,781
Teaching Aids	4,95,748	-	-	4,95,748
Telephone Equipments	2,23,259	-	-	2,23,259
Assets-Training & Placement	79,85,192	-	-	79,85,192
UPS	13,38,549	-	-	13,38,549
WaterCooler & Purifier	9,22,516	-	-	9,22,516
WIP - Building	11,52,991	-	-	11,52,991
Work Shop Equipments	30,44,363	-	-	30,44,363
Wind Turbine Energy System	60,900	-	-	60,900
Car Maruthi Brezza	8,37,900	-	-	8,37,900
Volkswagen Jetta	15,70,002	-	-	15,70,002
Xerox Machine	4,44,524	-	-	4,44,524
Bike - Hero Honda	1,68,497	-	-	1,68,497
Car - Hyundai	7,11,580	-	-	7,11,580
Sewage Water Plant	23,92,000	-	-	23,92,000
Smart Class Room	7,94,919	-	-	7,94,919
CCTV Camera etc	6,01,791	-	-	6,01,791
Car Shed	1,02,562	-	-	1,02,562
Car - Jetta	9,45,058	-	-	9,45,058
Car Corolla	17,29,083	-	-	17,29,083
Car - Battery Operated	4,25,600	-	-	4,25,600
Mobile toilet	61,500	-	-	61,500
R and D	1,18,009	-	-	1,18,009
Total	57,65,98,611	19,04,050	41,99,902	57,43,02,759



<i>Particulars</i>	<i>As at 31.03.2023</i>
	Amount (Rs.)
Schedule- F : Loans and Advances	
Salary Advance	2,82,500
Agni Estates & Foundations Pvt Ltd	20,26,343
Advance paid to Suppliers & Contractors	1,72,79,196
Advance for purchase of property	22,00,00,000
TDS - Receivable	17,24,674
Agni Foundation	44,35,000
TOTAL	24,57,47,712
Schedule- G : Deposits	
Rental deposit	4,90,450
Telephone Deposit	38,000
Electricity Deposit	18,16,465
Gas Cylinder Deposit	34,500
Water Can Deposit	6,000
Others	2,50,000
Investments	
Gold Bond	1,00,672
TOTAL	27,36,087
Schedule- H : Cash and Bank Balances	
Cash in hand including Imprest Cash	1,35,84,935
Cash at Scheduled Banks	
Escrow Accounts - IndusInd & ICICI	1,79,083
Other Bank Accounts	47,21,722
TOTAL	1,84,85,740



<i>Particulars</i>	Amount (Rs.)
Schedule- I : Current Liabilities and Provisions	
Current Liabilities	
Non-Interest Bearing Deposit from Caterers & Others	3,42,000
RN Jayaprakash	3,51,200
VISTAS Group	12,97,05,318
Vael's Educational Trust	2,07,62,146
Sundry Creditors	
Creditors - College \ Purchase	13,30,458
Advances Received for sale of Vehicle	5,00,000
Provisions	
TDS /ESI / PF payments	8,09,285
TOTAL	15,38,00,407

Schedule to Income & Expenditure Items

<i>Particulars</i>	As at 31.03.2023
	Amount (Rs.)
Schedule - J : Direct Income	
(A) Income	
Fee Receipts	20,42,17,744
TOTAL	20,42,17,744
Schedule - K : Indirect Income	
Interest received	78,373
Sale of books, applications and stores items	4,17,985
Miscellaneous Income	19,56,324
Scholarship & Sponsorship Fees Recd	1,36,00,000
Voluntary Donations & Fees Sponsorship Recd	2,05,50,000
TOTAL	3,66,02,682



Particulars	As at 31.03.2023
	Amount (Rs.)
Schedule - L : Administrative and Other Expenses	
Academic Expenses	1,49,35,729
Administrative Expenses	1,60,11,059
Communication Expenses	12,07,433
Electricity Charges	48,06,692
Loss on Sale of Fixed Assets	6,16,302
Mess expenses	49,51,048
Personnel Expenses	6,37,60,758
Repairs & Maintenance	76,34,819
Functions & Programmes	43,70,663
Transportation , Travelling Expenses & Conveyance	1,87,75,400
Donation paid	5,06,00,000
Promotional expenses	22,16,191
Fees Scholarship	2,96,55,000
TOTAL	21,95,41,094
Schedule-M : Interest/Finance charges	
<u>Recurring charges</u>	
Bank Charges	3,29,983
Interest on Term Loans	32,13,973
Interest on OD	1,32,01,303
<u>One time Charges</u>	
Interest on TDS	1,00,794
TOTAL	1,68,46,053



SRI BALAJI CHARITABLE AND EDUCATIONAL TRUST

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31-03-2023

1. The Assessee is a Public Charitable Trust registered u/s 12AA of the Income Tax Act, 1961. The trust is operating an Engineering College named as Agni College of Technology at Thalambur, off OMR, Chennai. The Trust is also approved under section 10(23C)(vi) of the Income Tax Act, 1961 by the Commissioner of Income Tax.
2. The accounts have been prepared on Historical Cost Convention basis and in accordance with generally accepted Accounting Principles.
3. Tuition Fees & Other Fees has been provided on cash basis. Interest received on deposits with bank and Electricity Deposit has been accounted on receipt basis.
4. All the Expenses are accounted on the cash basis.
5. Fixed Assets are disclosed at Historical Cost Fixed Asset additions during the year have been accounted at cost as per Bills received from the Builders and the Suppliers. No depreciation is provided in the books.
6. Loan from Bank/ Financial Institution is secured by hypothecation of Asset purchases from the Loan and by Mortgage of Land & Building belonging to the Trust and the Managing Trustee.
7. Sponsorships/ Donations received from the Sponsors/ Donors are for the purpose of specified events / development of objects of the Trust and recorded as per the directions of the Sponsors/ Donors.
8. During the Financial year 2018-19, a search was conducted by the Income tax department on the Trust, as a sequence to a search initiated in the matter of M/s. Agni Estates and Foundations Pvt Limited. Consequent to this search, order was passed by the department levying tax of Rs.93.03 Crores which was disputed under High Court of Madras vide W.P No.25826, 25830, 25832, 25835, 25840, 25843, 25845 of 2021 and the Hon'ble Court has quashed the Assessment Orders Vide Judgment dated 28-06-2023.

As per our Report of even date

For Itta Parthasarathy & Co
Chartered Accountant

For Sri Balaji Charitable & Educational Trust



Itta Parthasarathy
Proprietor
M.No. 015021
Regn No.1162S



R.N Jayaprakash
Managing Trustee

Place: Chennai
Date: 31-10-2023